

Introduction

Application by Member Requesting to Continue Retirement Contributions Beyond the Age of 70 Pursuant to G.L. c. 32, § 90(G)(3/4)

Form Last Revised: October, 2001

The Application by Member Seeking to Continue Retirement Contributions Beyond the Age of 70 Pursuant to G.L. c. 32, § 90(G)(3/4) allows a member who reaches age 70 or is hired at or after age 70 to decide whether or not to contribute to the retirement system. Keep in mind:

- Your decision on continuing retirement deductions may have an effect on your eligibility for or the amount of your retirement allowance. You may wish to consult with an attorney or tax professional before electing.
- Your election may not be revoked once it is made.
- You may be required to contribute to Social Security or an alternative retirement plan if you cease making retirement contributions.



Application by Member Requesting to Continue Retirement Contributions Beyond the Age of 70 Pursuant to G.L. c. 32, § 90(G)(¾)

Form Last Revised: October, 2001

Retirement Board: Please place your address and phone number here. ▶

Leominster Contributory Retirement Board
City Hall, 25 West Street, Room 15
Leominster, MA 01453
978-534-7507 ext 246 fax 978-534-7508

Member's Information

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Name (Print) | Social Security # | Date of Birth |
| <input type="text"/> | | <input type="text"/> |
| Address | | Phone # |

Election to Continue Retirement Deductions Beyond the Age of 70

To the Retirement Board

Pursuant to the provisions of G.L. c. 32, § 90 (G)(¾), I hereby make an irrevocable election about whether or not to make retirement contributions beyond the age of 70. I elect as follows:

- ☐ I elect to have retirement deductions withheld beyond the age of 70 pursuant to G.L. c. 32, § 90(G)(¾) and to continue until such time as I choose to terminate employment. As a result of this election, my superannuation retirement allowance will be calculated on the highest three years of regular compensation including any year beyond the age of 70 and creditable service shall be granted for the additional years of service beyond the age of 70.
- ☐ I elect not to have any further retirement deductions withheld beyond the last day of the month in which I attain the age of 70, with the understanding that my retirement allowance will be calculated on only the regular compensation and creditable service received prior to the age of 70.

I UNDERSTAND THAT THIS ELECTION MAY NOT BE REVOKED.

Member's Signature _____

Date _____

